



Money-Wise Assessment

How to Understand Your Money-Wise Assessment Form

When you have answered all of the questions, add up the numbers in front of your answers and compare it to the Money-Wise score sheet at the end.

- 1. Rate your current financial circumstances on a scale from 1 - 5.**
(1) Terrible (2) Not Good (3) Fair/OK (4) Good (5) Very Good
- 2. Rate your current level of actively managing your money on a scale from 1 - 4.**
(1) Not at all (2) Occasionally (3) Fairly Regularly (4) Consistently
- 3. Rate your current level of bill payment.**
(1) Never on time (2) Rarely on time (3) Sometimes on time (4) Usually on time (5) Always on time
- 4. How often do you track your cash spending?**
(1) I have never tracked my cash spending (2) I once tracked my cash spending (3) I occasionally track my cash spending (4) I always track my cash spending
- 5. When was the last time you actively worked to reduce your expenses?**
(1) Never (2) Occasionally (3) Over 2 years ago (4) In the past 6-12 months (5) Consistently and constantly work to reduce my expenses.
- 6. Do you run out of money before the end of the month?**
(1) Always (2) Usually (3) Occasionally (4) Rarely (5) Never
- 7. How much credit card debt do you have?**
(1) Over \$20,000 (2) \$10,000-\$20,000 (3) \$5,000—\$10,000 (4) Under \$5,000 (5) None
- 8. How many credit cards to you have?** (1) Don't know (2) Over 12 (3) 9-12 (4) 4-8 (5) 0-3
- 9. Do you know the total amount of your debt?** (1) No (2) Yes
- 10. Do you pay more in interest than in principal on credit cards each month?** (1) Yes (2) No
- 11. Do you have an emergency fund?** (1) No (2) Yes
- 12. Do you save money each month?** (1) No (2) Yes
- 13. Have you received calls/letters from collection agencies in the past 2 years?** (1) Yes (2) No
- 14. Do you have a checking account?** (1) No (2) Yes

Your Money-Wise Score:

It is time to work hard to become more Money-Wise	You have some of the fundamentals but have to learn/do more to become Money-Wise	You have some work to do to be more Money-Wise	Not bad, but you can still become more Money-Wise	Congratulations! You are a Money-Wise Person!
Under 25	26 -30	31 - 35	36 - 40	41 - 50

For help gaining control of your finances, call us at 315-376-8202 ext 230 and ask about our free Financial Empowerment Program.